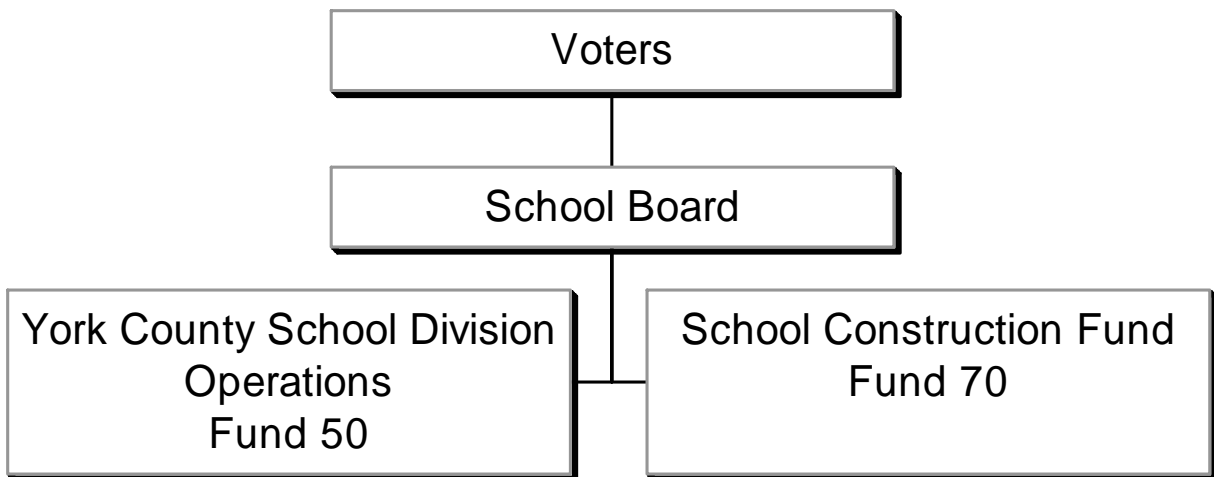


# School Funds



## **School Funds**

The School Funds tab includes the York County School Division Operating Fund – Fund 50 and the York County School Division Construction Fund – Fund 70. The School Construction Fund accounts for all the capital and maintenance projects for school facilities.

### **York County School Division Operating Fund – Fund 50**

The mission of the York County School Board is to ensure the success of all students through a rigorous and innovative instructional program that expects the highest levels of excellence from staff and students. All students will become lifelong learners prepared to compete in a global society. The foundation of the School Division shall comprise a strong instructional program, committed professional staff, strong parental involvement, dynamic business alliances, and an unwavering expectation for all students to reach their highest potential.

#### **Revenue**

State revenue is based on the most recent information from the General Assembly and the State Department of Education and includes state sales tax, basic aid, lottery funds, gifted and talented, remedial programs, special education, vocational education and employer share benefits. The sales tax is imposed on retailers, collected on a statewide basis and distributed to local education agencies based on school age population. An increase is estimated for FY2005 based on total sales taxes increases and the County's percent of school age population increases per the last census. State basic aid is calculated by the state according to the locality's composite index, projected adjusted average daily membership and an established per pupil cost.

Federal revenue includes Title I, Title II, Title IV, Title V and Title IVB and Impact Aid. Local support reflects the County's contribution for the operation of the school system. An increase is projected based on the increase in the County's budget. Miscellaneous revenue includes interest, rent and lease income, use of vehicles and buses, sale of equipment and tools, and tuition from students residing outside the district and for summer school.

### **York County School Division Construction – Fund 70**

#### **Current Projects**

- *Technology Program* - continued funding for the School technology plan.
- *Bruton High School* - funding for the renovation project.
- *Queens Lake Middle School* - funding for the construction of eight classrooms, temporary classrooms, and major maintenance and repair of the mechanical systems.
- *School Board Office* - funding for the design of the renovation project.
- *Maintenance Projects*
  - Full day kindergarten.
  - Replacement of the gym floor at Coventry Elementary.
  - Fire alarm upgrades.

#### **Projects for FY2005**

- *York High School* - funding for the design of the renovation project and temporary classrooms.
- *Maintenance Project* - repaving and resurfacing of the parking lots at Bruton High School.

#### **Revenue**

Non-revenue receipts is expected to decline as less borrowings are anticipated due to fewer major construction projects planned in FY2005.